

➤ ECCT Mission and Vision Statment

Taking and managing appropriate levels of risk is an integral part of all our business activities. Risk Management, performed rigorously and comprehensively creates stability. We manage the risks associated with our activities and minimize the impact of undesired and unexpected events.

➤ Objectives and Commitment

ECCT is committed to implementing appropriate strategies and processes that identify, analyze and manage the risks as sociated with our activities. We will therefore:

- Identify the threats to the achievement of our business objectives
- Control and manage our exposure to risk by appropriate risk reduction and mitigation actions
- Regularly review our exposure to all forms of risk and reduce it as far a reasonably practicable or achievable.
- Educate and train our managers in risk management.
- Regularly review the risks we face as a result of our business activities and of the economic climate in which we operate.
- Identify cost effective risk treatment options.
- Identify and regularly measure key risk indicators and take appropriate action to reduce our risk exposure.

➤ Management

- Assessed risks addressed by levels of management appropriate to the nature and magnitude of the risk and an overall view of the portfolio risk to the business is taken.
- Risks considered in the light of potential opportunities
- Decisions documented and the resulting actions implemented through local procedures.
- Appropriate and cost-efficient actions taken to manage and control risks.
- Specific measures in place to ensure continuing compliance with Health and Safety and Environmental Protection legislation.

➤ Audit & Review

- A program of regular audits and reviews to ensure that the risk management procedures are being followed and that planned risk reduction / mitigation actions have been implemented.
- A regular review of the risk management policies and procedures to ensure that they continue to meet Company Governance requirements and the needs of the business.